

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Mines and Minerals – Transfer of Mining Lease held by M/s I.B.C. Limited for Iron Ore over an extent of 46.02 acres or 18.623 Hectares in S.No.1461 of Gagannapalli Village, Pendlimarri Mandal, Y.S.R.District in favour of M/s. Apple Minerals Pvt., Limited for the unexpired portion of the lease period upto 19.12.2021 – Permission – Accorded.

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INDUSTRIES AND COMMERCE (M-III) DEPARTMENT

**G.O. Ms.No. 150**

**Dated 31-10-2012.**

Read the following:-

1. G.O. Ms. No.238, Ind. & Com. (M-III) Dept., dated 20.04.2001.
2. From S. Sankar Reddy, Chairman of M/s.I.B.C.Limited affidavit, dated 19.01.2011
3. From M/s. Apple Minerals Pvt. Limited affidavit, dated 19.01.2011 & dated: 01.10.2012.
4. From Director of Mines & Geology, Hyderabad, File No.11652/R5-2/2012, dated 30.7.2012.

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**ORDER:**

In the reference 1<sup>st</sup> read above, a Mining Lease was granted for Iron Ore over an extent of 46.02 Acres in Sy.No.1461 of Gangannapalli Village, Pendlimarri Mandal, Kadapa District for a period of 20 years in favour of M/s. I.B.C.Limited. The Mining Lease deed was executed on 20.12.2001 and the lease will be in force upto 19.12.2021.

2. The Director of Mines & Geology, vide proposals 4<sup>th</sup> read above, has stated that, the transferor i.e., M/s I.B.C. Limited submitted an affidavit on non-judicial stamp paper stating that, due to the mine requires huge capital investment for development and winning of the mineral and they have decided to transfer the above said mining lease, for effective development of the mine, in favour of M/s.Apple Minerals Pvt Ltd., for the unexpired portion of the lease period i.e., upto 19.12.2021 and there is no speculation involved in the proposed transfer. Also given an under taking to pay the arrears if any arised later, without any protest or delay. The Director of Mines & Geology further stated that the transferee M/s.Apple Mineral Private Limited also submitted notarized affidavit to accept the transfer of the said lease.

3. The Director of Mines and Geology also informed that, the Assistant Director of Mines and Geology, Kadapa reported that he made an enquiry pertaining on speculation if any in transaction and reported that, the transferee informed that, he has paid Rs.25 Lakhs only actual expenditure incurred in the development of mine and no evidences were found pertaining to speculation. Both parties i.e., M/s.IBC Limited and M/s.Apple Minerals Pvt. Limited were agreed and submitted with notarized affidavits that, they bind over for the out come of court orders and accepted to pay the payment of arrears which were pending in the court or any arrears raised by the Government in future. Further stated that the lessee has to pay an amount of Rs. 2,49,99,900/- towards Cess on M.B.L. However, the Hon'ble Supreme Court of India granted "Stay in the meantime" on the operation of G.O.Ms.No.312, Dt:22.11.2006 which imposes Cess on M.B.L for Iron Ore vide special leave petition with S.L.P. (C) No.3846 of 2006. The lessee is carrying mining operations in the leased area. The Assistant Director of Mines & Geology, Kadapa and Zonal Joint Director of Mines & Geology, Kadapa have recommended for the proposed transfer.

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4. Accordingly, The Director of Mines & Geology has requested the Government to accord permission under rule 37 of M.C. Rules, 1960 for transfer of Mining Lease held by M/s. I.B.C. Limited for Iron Ore over an extent of 46.02 Acres or 18.623 Hectares in Sy.No.1461 of Gagannapalli Village, Pendlimarri Mandal, Y.S.R. District in favour of M/s. Apple Minerals Pvt. Limited for the un-expired portion of the lease period i.e., upto 19.12.2021 subject to the provisions of Mines & Minerals (D&R) Act, 1957 and M.C. Rules, 1960.

5. After careful examination of the proposal, Government under Rule 37 of M.C. Rules, 1960, hereby accord permission for transfer of Mining Lease held by M/s.I.B.C. Limited for Iron Ore over an extent of 46.02 Acres or 18.623 Hectares in Sy.No.1461 of Gagannapalli Village, Pendlimarri Mandal, Y.S.R. District in favour of M/s.Apple Minerals Pvt. Limited for the un-expired portion of the lease period i.e., upto 19.12.2021 subject to the provisions of Mines & Minerals (D&R) Act, 1957 and M.C. Rules, 1960 and all other applicable rules in the matter.

6. The transfer lease deed should be executed within three months from the date of this order and both the transferor and transferee should pay all mineral revenue dues to the Government till the date of transfer, before execution of the transfer lease deed.

7. The Director of Mines and Geology shall take further necessary action in the matter accordingly, duly satisfying himself that the transferee fulfils the Act & Rules applicable.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

D.SREENIVASULU,  
PRINCIPAL SECRETARY TO GOVERNMENT.

To

M/s I.B.C. Limited,  
Charmen: Sri Mr.S.Shankar Reddy,  
1/397, Court Road, Kadapa Dist. (BY RPAD)  
M/s.Apple Mineral Pvt. Limited,  
16-B, Sector – 2, Noida, Uttar Pradesh. (BY RPAD)

**Copy to:-**

The Director of Mines and Geology, Hyderabad. [we. File]  
The Zonal Joint Director of Mines & Geology, Kadapa.  
The Asst. Director Of Mines and Geology, Kadapa, Y.S.R. District.  
The District Collector, YSR District.  
The Secretary to Govt., of India, Ministry of Mines, Shastry Bhavan,  
New Delhi-110 001.  
The Controller General, Indian Bureau of Mines, "A" Block, 2<sup>nd</sup> Floor,  
Indira Bhavan, Civil Lines, Nagpur- 440 001.  
The Director General, Mines, Safety, Dhanbad.  
The Regional Controller of Mines, Koti, Hyderabad.  
SF/SC(C.No.11455/M.III(1)/2012)  
*"Copy of this order is available on Internet and can be accessed  
at address <http://www.ap.gov.in/goir>".*

//FORWARDED :: BY ORDER //

SECTION OFFICER